

General Shareholders Meeting

The General Shareholders Meeting is the supreme governing body through which shareholders exercise their right to participate in the Company's governance. The procedure for shareholders to participate in corporate governance, and the scope of authority, timing and procedure of the General Shareholders Meeting are defined in FESCO's Articles of Association and Regulations on the General Shareholders Meeting as required by the applicable laws.

In 2024, three General Shareholders Meetings were held: one Annual General Meeting and two Extraordinary General Meetings convened at the initiative of Rosatom.

On 21 May 2024, an Extraordinary General Shareholders Meeting was held, at which the following resolutions were passed:

- ✎ early termination of powers of the current Board of Directors;
- ✎ election of a new Board of Directors;
- ✎ approval of the revised Articles of Association;
- ✎ approval of joining the Russian Union of Transport Companies and the Chamber of Commerce and Industry of the Russian Federation.

On 27 June 2024, an Annual General Shareholders Meeting was held, at which the following resolutions were passed:

- ✎ election of the new Board of Directors;

- ✎ appointment of the auditor for 2024;
- ✎ approval of the revised Regulations on the General Shareholders Meeting;
- ✎ approval of the revised Regulations on the Sole Executive Bodies;
- ✎ approval of the revised Regulations on the Executive Board;

On 19 December 2024, an Extraordinary General Shareholders Meeting was held, at which the following resolutions were passed:

- ✎ early termination of powers of the current Board of Directors members;
- ✎ election of new Board of Directors members.

To foster the most comfortable and favourable conditions for all shareholders to exercise their rights, the Company adheres to the following recommendations of the Corporate Governance Code:

- ✎ shareholders can propose items for the Annual General Shareholders Meeting agenda and nominate candidates to the Board of Directors within 60 days after the end of the financial year;
- ✎ a notice of the General Shareholders Meeting is published on the Company's website at www.fesco.com/en/ at least 30 days prior to the date of the meeting;
- ✎ FESCO employees advise minority shareholders on exercising their rights (participation in General Shareholders Meetings and matters of inheritance, sale and purchase of shares, information requests, etc.);
- ✎ additionally, shareholders can communicate with the Company via IR@fesco.com or the Company's [contact centre](#).

Shareholder register

FESCO's shareholder register is kept and maintained by Novy Registrator JSC (perpetual licence of a professional securities market participant to maintain registers of securities holders No. 045-13951-000001 issued by the Federal Financial Markets Service on 30 March 2006).

The registrar is located at: 30 Buzheninova St., Bld. 1, floor/office/room 2/VI/32, Moscow, 107996.

The Far-Eastern Branch of Novy Registrator is responsible for servicing FESCO shareholders in Vladivostok. It is located at: 28 Aleutskaya St., office 404, Vladivostok, 690000.

Information on shareholder support in other Russian cities is available at www.newreg.ru.

Board of Directors

The Board of Directors carries out the general management of the Company's activities, except for matters reserved for the General Shareholders Meeting.

The Board operates according to Russian laws, FESCO's Articles of Association, and the Regulations on the Board of Directors¹.

The Board focuses on strategic matters, determining priority development areas, planning and controlling financial and economic activities, and overseeing performance of the Company's executive bodies.

According to the Articles of Association, FESCO's Board of Directors comprises nine members. This composition complies with legislative requirements and the Articles of Association. The current size allows for a broad range of professional competencies and management experience, with the Board's long-standing successful practice demonstrating its alignment with Company needs and shareholder interests. The members of the Board of Directors are elected by the General Shareholders Meeting on an annual basis for the period until the next Annual General Shareholders Meeting. The Board of Directors is accountable to the General Shareholders Meeting.

Throughout 2024, the Board composition changed several times, resulting in three different composition configurations during the reporting period.

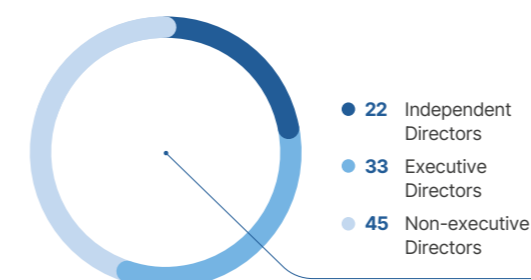
The first composition, elected at the adjourned Annual General Shareholders Meeting on 4 August 2023², served until 21 May 2024.

The second composition was elected at the Extraordinary General Shareholders Meeting on 21 May 2024³. Following the Annual General Shareholders Meeting on 27 June 2024, this composition remained unchanged and served until 19 December 2024.

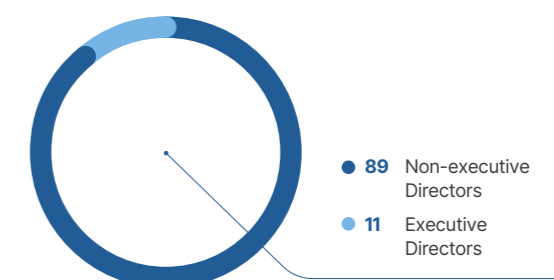
The third composition was elected at the Extraordinary General Shareholders Meeting on 19 December 2024⁴.

The Board that served until 21 May 2024 included two independent directors, three executive directors, and four non-executive directors. From the second composition onwards, the Board has consisted of one executive director and eight non-executive directors.

Categories of directors on the Board, %, prior to 21 May 2024



Categories of directors on the Board, %, after 21 May 2024



¹ Approved by the Annual General Shareholders Meeting on 12 May 2022 (Minutes No. 57 dated 12 May 2022).

² Minutes No. 60 of the adjourned Annual General Shareholders Meeting dated 7 August 2023.

³ Minutes No. 61 of the Extraordinary General Shareholders Meeting dated 22 May 2024.

⁴ Minutes No. 63 of the Extraordinary General Shareholders Meeting dated 20 December 2024.